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Technimark to Add 30 Jobs in Randolph County
State Grant Helps Company Expand in Asheboro

RALEIGH – Gov. Bev Perdue today announced that Technimark, a provider of plastic injection molding services, will expand in Randolph County. The company plans to create 30 jobs and invest \$20 million during the next four years in Asheboro. The project was made possible in part by a \$60,000 grant from the One North Carolina Fund.

“Technimark knows North Carolina, and they know the enormous advantages of our state’s educated and skilled workforce – a direct result of our investments in education,” said Gov. Perdue. “We are committed to educating the workforce of tomorrow, and Technimark’s large investment and new jobs, paying more than double the county average, demonstrate Technimark’s commitment to North Carolina and the Asheboro community.”

Technimark is a global provider of plastic injection molding and assembly services for consumer packaging, cosmetics and medical devices. Technimark’s customers include Fortune 500 companies such as Wal-Mart, Proctor & Gamble, Este Lauder and Black & Decker. With its Global Headquarters in Asheboro, Technimark has 10 manufacturing locations in the U.S., Germany, Mexico and China. The Randolph County HQ and manufacturing facility currently employs 639 workers. This new project will add 30 skilled professionals and capital equipment to handle the requirements of new customers.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$61,333 plus benefits. The Randolph County average annual wage is \$29,952.

“Technimark is very thankful to our state and local governments for their help in keeping Randolph County and Asheboro in the forefront of our growing footprint,” said Fred Richey, Corporate VP of Operations. “Our Asheboro based team is excited about continuing to grow our business in North Carolina with plastic packaging solutions for our global customers.”

The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up